

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,001	4,134					
2 Precept or Rates and Levies	3,000	4,000	1,000	33.33%	YES		Increase of Precept from £3000 to £4000
3 Total Other Receipts	132	230	98	74.24%	YES		
4 Staff Costs	1,880	2,794	914	48.62%	YES		£914 Additional cost of Locum Clerk and new Clerk - handover
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,119	2,153	1,034	92.40%	YES		£299 new laptop/£365 new noticeboard/£275 for new oak posts/£100 main = £1,039
7 Balances Carried Forward	4,134	3,417			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	13,174	13,174	#DIV/0!	#DIV/0!		Fixed assets were left off 2021-22. Now updated and stands at £13,174
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable